

On-Line Interactive Business Challenge

“Thanks to this event, I’m not just more comfortable with finance and forecasting - I actually enjoy it!”

Technical Manager

“It’s incredibly exciting – like the fantasy league sports games, but with real business issues.”

Marketing Manager

“We succeeded in having fun while taking the whole exercise very seriously - and learnt much from it.”

Commercial Manager

- For those that recognise the importance of continuous leadership development but need a more effective and dynamic approach, New Dimension offers an imaginative flexible and utterly engaging solution, with minimal constraints on time or location.
- The **on-line** challenge compliments NDE’s proven **on-site** business challenge workshop. Competition is an incredibly powerful motivator. Participants quickly recognise that strong team discipline and an improved understanding of business principles are essential ingredients for success. Simulation-based solutions are used extensively by pilots and other professionals. NDE provides the same risk-free experiential learning for managers.
- Topics covered include:
 - ★ balancing caution and calculated risk;
 - ★ the impact of different strategies;
 - ★ quicker and more effective decision-making;
 - ★ time management and communication skills;
 - ★ interpreting balance sheets, P&L statements, key ratios;
 - ★ business funding and the effect of external economic factors;
 - ★ the interaction of finance, HR, marketing, R&D and operational issues.
- Options include:
 - ★ Launch Day event - a full introduction and a chance to weigh up the competition;
 - ★ Award Day event - where lessons learned are shared among the competing teams;
 - ★ Custom weighting of scoring criteria to reflect specific company or industry priorities;
 - ★ Third party specialist subject training, psychometric analysis, personality profiling and other customised topics to meet the needs of specific groups.
- The package includes access to the on-line workshop, support from NDE facilitators and all course materials in electronic format. Pricing is determined by the number of teams and any added features. For more information, contact NDE.

Key Benefits

- Increasing excitement as the competition unfolds, culminating in the announcement of the overall winners;
- A true team-building exercise with realistic, cross-discipline participation and interaction;
- A risk-free way to test and stretch decision-making ability, while sharing best practice;
- A flexible format to fit a wide range of learning and development needs;
- An opportunity to evaluate different strategies, tactics and starting scenarios.

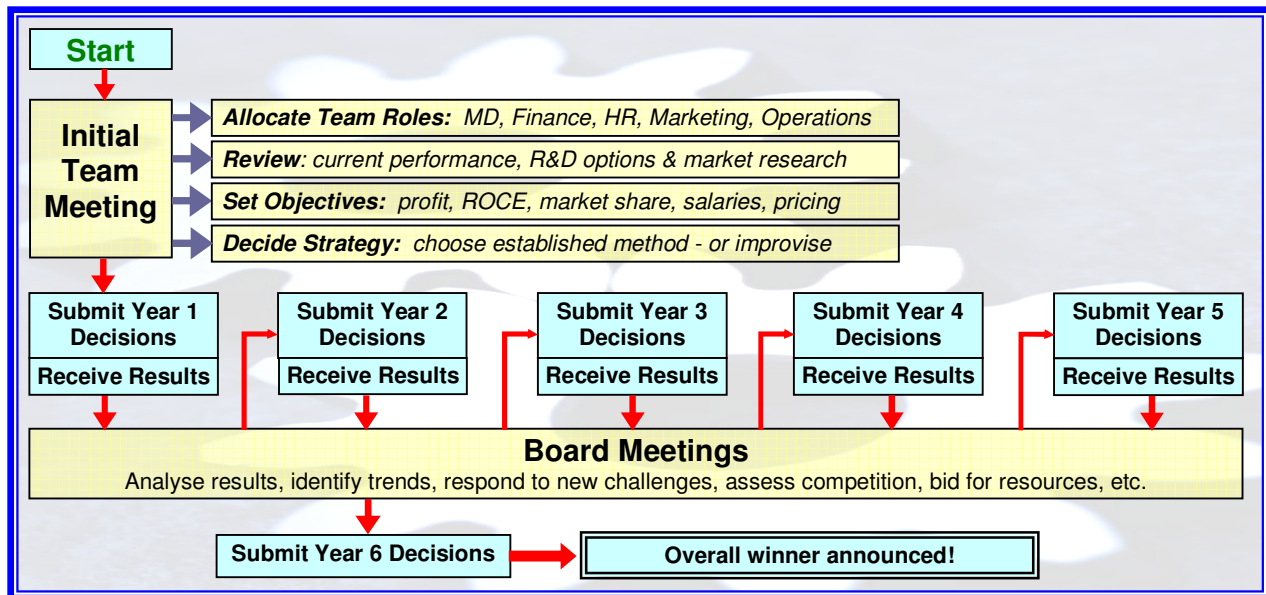
“I hear and forget, I see and remember, I do and understand.” Confucius

“What we have to learn to do, we learn by doing.” Aristotle

How Does It Work?

On-line challenge competitions run with 3 to 5 teams, typically with five participants, who may be from the same or different companies. Competitions run over six trading periods, either weekly, fortnightly or monthly.

Teams decide how, where and when to hold board meetings. The amount of additional time set aside for individual reading, analysis and preparation depends on how much they want to win! After each round, team and group results are published on the Business Game website.



Teams meet and communicate to carry out management tasks, which include:

- ★ Reviewing progress and analysing options;
- ★ Dealing with challenges (e.g. *market downturn, credit crunch*) as they arise;
- ★ Making decisions on up to 24 finance, sales, HR and production issues.

NDE facilitators are available on-line throughout. After processing, team and group results are published on the Business Game website.

The simulation generates a wide range of business performance indicators and standard financial reports, with over 70 parameters ranging from share price to staff morale and from standard key ratios to value for money, showing current status and long term trends.

Teams are invited to produce a short summary of how well their strategies succeeded, the principal lessons learned and how they can be applied in the real world. These are shared together with the final results, to maximise the learning benefits for the group as a whole.

New Dimension has produced and facilitated simulation-based interactive workshops for a wide range of clients, from SMEs to blue-chip companies specialising in the financial, construction, automotive, ICT and media sectors. New Dimension simulations are also used by colleges and universities on management and leadership development courses.

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